

Supply and Demand



1. When a new game comes out for PS4, it usually costs \$59.99. A year or two later that same game will only cost \$29. Why?
2. What effect does demand have on the price of merchandise?
3. Playstation 5 cost \$499 from the store. If you had a new one, what do you think you could sell it for on Ebay? Why? Now, go on Ebay and see how much the PS5 is selling for?